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CHINESE STATE TRADE AGENCIES ACTIVE DURING AUTUMN SEASON

LARGE PURCHASES OF INDUSTRIAL CROPS AND STAPLE COMMODITIES -- Tientsin,  
Ta Kung Pao, 29 Nov 53

In 1953, Chinese state trading agencies are expected to purchase 133 percent more tobacco than in 1952, 90 percent more paper, and 100 percent more sugar. For the same period, the amount of cotton cloth purchased is expected to increase more than 48 percent.

PRICE OF KAOLIANG RAISED IN NORTHEAST -- Peiping, Jen-min Jih-pao, 5 Nov 53

State trading agencies in the Northeast Administrative Area are lowering the prices of many consumer articles and at the same time raising the market price of food crops. The purchase price for the principal crop, kaoliang, will be 13 percent higher in 1953 than in 1952. This year, with the proceeds from one ton of kaoliang, a farmer will be able to purchase about 3 bolts of white Wu-fu (Five Fortunes) cloth; this is about .37 of a bolt more than could be bought before the price adjustment.

TURNOVER EXPENSES IN FOOD DISTRIBUTION -- Peiping, Jen-min Jih-pao, 11 Nov 53

State food agencies, by reducing distribution expenses and speeding up the rate of capital turnover, will realize large savings for the state. At present, packaging materials (primarily burlap bags) constitute 16 percent of the total working capital outlay by state food agencies, and important savings can be realized by conserving on this item. Transportation represents a large expense and now accounts for 40 percent of the total costs of commodity circulation. More efficient planning and operations will result in sizeable savings for the state.

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